



الدمام للتطوير
AlDammam Development

COMPANY PROFILE



ABOUT THE COMPANY

Dammam Development is a Saudi Closed Joint Stock Company which commenced its operations in August 2003 as a Real Estate Development Company. The share capital of the Company is SR 100 Million.



The Company is owned by a group of Saudi investors who started the company's business with a vision of expanding the real estate investment. It was established with an objective of developing and managing real estate investments locally and in the GCC countries. Moreover, the company is providing advisory services related to property management. The company was formed after taking into consideration the vast development and growth of industrial projects in the Gulf Region and the high demand of real estate development due to the increase in population.

Recently, the company management has perceived the importance of shifting the company into a different era of business opportunities by focusing on investments at various business activities that will make the company expand internationally. The company persists with the continued provision of quality services and social benefits while maintaining its prime objective of generating high returns to investors. Management believes that the company has achieved most of its objectives through the current diversified portfolio it has and the potential investment opportunities that are under consideration.



VISION

To create a multi-business investment portfolio that generates high return on investments to the investors while exceeding the expectations and needs of our customers.



MISSION

Provision of state-of-the-art real estate products and services based on company's expertise in the real estate development and property management in accordance with customers' requirements.

Moreover, Dammam Development Company strives to capture investment opportunities that will economically and socially benefit the society and strengthen the company's investment portfolio in the local and international markets.



VALUES

We follow certain rules and values that are derived from the Arabic tradition, the Islamic rules and regulations, and the best newly expertise applied locally and internationally on its performance of operations. Those rules and values are:

- ✓ Transparency, truth and leniency in all business relations.
- ✓ Quality and accuracy in work performance which matches the highest available standards.
- ✓ The efficiency and effectiveness of all performed works.
- ✓ Partnership with others.
- ✓ Work with the team spirit.
- ✓ Creativeness and innovation in all services provided.
- ✓ Open mind to other cultures.
- ✓ Accepting the opinions of others.

CHAIRMAN'S MESSAGE



The Kingdom of Saudi Arabia is experiencing an economic expansion in the real estate sector and general investments due to certain encouraging monetary conditions and the return of many local investments following some international political effects.

The growth of the Saudi economy has encouraged Dammam Development Company, since its inception in 2003, to build strategic partnerships with major investors and strengthen its market position. The investments and projects made and managed by Dammam Development Company are well planned and implemented.

The Company has established many entities in corporation with selected, well-established, and famous GCC companies and businessmen such as Jubail Development Company, Saudi Al Mushtaraka Company and Bait-Al-Maal Khaliji. Other GCC investments include companies such as REAL CAPITA and REEF for Real Estate Financing in the Kingdom of Bahrain and Manazel Development Company in Kuwait. Dammam Development Company is currently in the process of incorporating many companies with its strategic partners in order to increase and diversify its investment portfolio to achieve the company's vision.

Dammam Development Company is distinguished from other investors for its ability to operate within certain conditions. This allows the company to achieve its objectives of working in accordance with Hi Tech standards and meet the continuous developments in the real estate and other sectors.

When the company was initially established, its main role was to activate the private investment sector and to strengthen the national economy of Saudi Arabia. Recently, Dammam Development Company has perceived the importance of focusing more on investing internationally. The Company has achieved many of its objectives, of which management is being proud off. These achievements reflect the vision towards a bright future.

COMMUNITY INVOLVEMENT



Considering its cultural and social responsibilities to the public, Dammam Development Company and its shareholders always support any activities that will strengthen the management and shareholders' perception towards achieving their goal of serving the cities and countries where the Company operates.

The Company's shareholders, for instance, feel honored for the continuous support to Qafelah AlKhair. The shareholders are among the golden sponsors of this organization. Moreover, the Company supported the Eastern Province Rehabilitation Society for Disabled Persons (Price Sultan Rehabilitation Complex).



INVESTMENT OPPORTUNITIES

Al Dammam Development Company is committed to becoming a leading local and global investment organization.

The investments underlying the portfolio of the company are carefully evaluated and selected to reflect the broad and innovative growth aspect (initiative) of the company's management. The company's portfolio includes investments in private companies, equity funds, and real estate properties. Management always welcomes potential investors to enter into new business opportunities with the company and play an important role in the company's development.



REAL ESTATE

The investments underlying the portfolio of the company



EQUITY FUNDS

The investments underlying the portfolio of the company



BUSINESS INVESTMENTS

The investments underlying the portfolio of the company



AFFILIATES



INDUSTRIAL PROJECT MANAGEMENT SOLUTIONS

Industrial Project Management Solutions (IPMS) is synonymous with Prompt, Quality Industrial Project Services provision to the Clients. IPMS delivers Project oriented Professional services with the purpose to meet clients' commitment for the successful completion of Industrial affiliates. IPMS is specialized in installation, testing and commissioning in Electrical, Instrumentation, Communication, Control system, Piping and utilities. IPMS also conducts Industrial Training in the fields of industrial Project Management and Construction.

IPMS is committed to providing Qualitative services in accordance with best Practices and Standards benchmarked in the Industry.

IPMS strives to maintaining a healthy and safe working environment for all the employees and Clients in order to carry out safe work practices and environment in addition to achieving the highest applied standards in all of its affiliates' activities.

Website: www.ipms.com.sa

Location : Dammam, Kingdom of Saudi Arabia.

Line of Business: Project Management Solutions.



BAIT AL MAL AL KHALEEJI (S.S.C.) CLOSED

Bait Al Mal Al Khaleeji (BMK) is an Islamic financial institution Founded in 2009 and Licensed by the Capital Markets Authority (CMA) of Saudi Arabia. BMK's core business focuses on providing strategic solutions for managing investments and rendering consultations and supervisory for financial services through offering financial products for companies and managing funds and assets.

Website: www.bmk.com.sa

Location : Dammam, Kingdom of Saudi Arabia.

Line of Business: Finance and Investment Sector.



JUBAIL DEVELOPMENT COMPANY – (S. S. C.) CLOSED

Jubail Development Company was established on December 29, 2008 as a Saudi closed joint stock company. The declared and paid up capital of the Company is SR 200 million. The main activities of the Company is to develop lands, make buildings, manage properties, and other real estate activities. Moreover, the Company invests in industrial and commercial affiliates.

Website: www.jubail-dev.com

Location: Dammam & Jubail, Kingdom of Saudi Arabia

Line of Business: Real Estate Construction and Related Services in addition to Investments in Industrial and Commercial affiliates



GULF REAL ESTATE COMPANY – (S. S. C) CLOSED

In 2005, Gulf Investment House teamed up with Saad Trading, Contracting and Financial Services Company in the Kingdom of Saudi Arabia to promote and establish the first ever closed joint stock real estate company with paid up capital of SR. 325 million under the ownership of Saudi, Kuwaiti and Bahraini shareholders. Combining with global best practices and Islamic Shariah, Gulf Real Estate is modeled to provide a full spectrum of real estate investment and development products and services and is built on the strength of professional and entrepreneurial expertise of a group of leading investors who themselves are among the industry leading names in the region.

Website: www.gulf-re.com

Location: Riyadh, Kingdom of Saudi Arabia

Line of Business: Real Estate Development and Investment



MONUMENT OF PRINCE SAUD BIN NAIF BIN ABDUL-AZIZ

Constructed the Monument in Dammam City

Dammam Development Company has constructed the Monument of Prince Saud Bin Naif Bin Abdul-Aziz in order to participate in the development of Dammam area along with the government sector based on its vision to support the social community activities, which are among the main factors to measure the success and development of societies. The monument was officially opened on Sunday, 27 June 2010. The idea and design of this memorial has been derived from the Saudi Tradition. This distinguished monument is located at King Fahd Street in Dammam City.

Project By: AlDammam Development

THREE-STAR HOTEL (IBIS) & FOUR-STAR HOTEL (ADAGIO)

The main objective of the development of these two hotels is to diversify the company's investments and to engage in income-generating business.

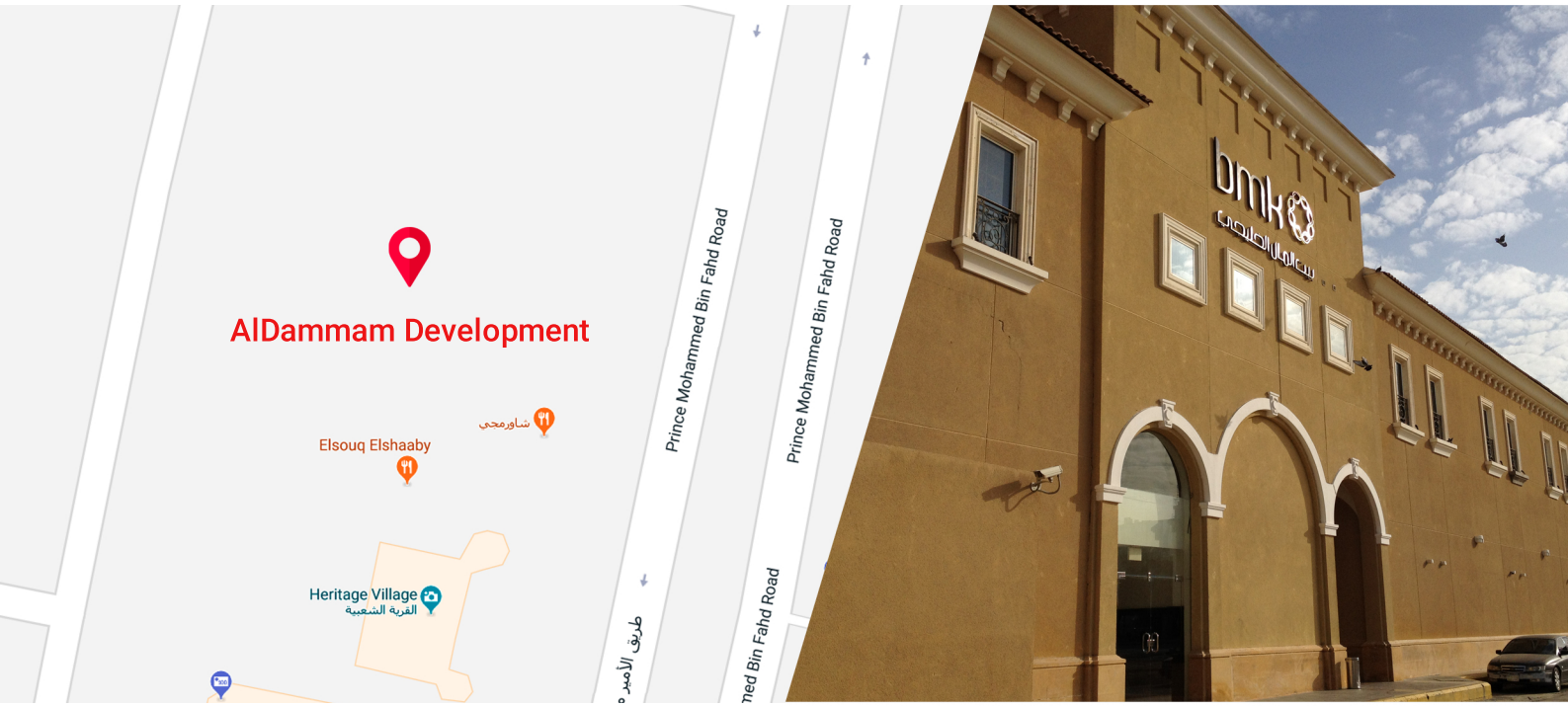
Dammam Development company has signed Management agreements with Accor International, A French company specialized in the field of hospitality, including Sofitel, Novatel, IBIS and etc... Under this agreements, Dammam Development Company will construct IBIS and Adagio which will be managed by Accor international.

The main objective of the development of these two hotels is to diversify the company's investments and to engage in the income-generating business. The reason behind selecting the IBIS and Adagio brand is to cover the market demand for the economic Hotels. Both hotel are located in Qishleh Road in Khobar City.

Project by: Dammam Development Company



FEATURED PROJECTS



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